



# ODISHA STATE MEDICAL CORPORATION LTD.

(A Govt. of Odisha Undertaking)  
(Assuring Quality, Saving Lives)

Ref No...14765.....

Date: 24.09.2018

Circular No. 02/2018

To,

The Suppliers of Goods & Services

(As Deductee under CGST Act 2017)

OSMCL

Sub: Deduction of TDS under CGST Act W.E.F 01.10.2018

Ref No: Notification No. 50/2018 – Central Tax Dt. 13.09.2018

Dear Sir,

As we all are aware of the fact that, Section 51 of the CGST Act 2017 provides for deduction of tax by the Government Agencies (Deductor) or any other person to be notified in this regard, from the payment made or credited to the supplier (Deductee) of taxable goods or services or both, where the total value of such supply, under a contract, exceeds two lakh and fifty thousand rupees. Government notified that these provisions shall come into force with effect from 1st October, 2018, vide Notification No. 50/2018 – Central Tax dated 13th September, 2018.

OSMCL as a deductor will deduct tax @ 2 percent ( 1 percent CGST and 1 percent SGST in the case of intrastate supplies ; 2 percent IGST in the case of interstate supplies) from the payment made or the amount credited to the supplier (referred to as "the deductee").The deduction is to be made on the supply of taxable goods or services or both, where the total value of supply ,under a contract, exceeds two lakh and fifty thousand rupees (excluding CGST, SGST, IGST, UTGST and Cess) w.e.f 01.10.2018.

(b) 24/9/18  
General Manager (F & A)  
OSMCL